

RESOLUTION NO. 2006-01

A resolution expressing the property taxation policy of the Board of Prairie Acres Improvement District with respect to financing the 2007 annual budget for Prairie Acres Improvement District, Ellis County(s), Kansas.

Whereas, K.S.A. 79-2925b provides that a resolution be adopted if property taxes levied to finance the 2007 Prairie Acres Improvement District budget exceeds the amount levied to finance the 2006 Prairie Acres Improvement District budget, except with regard to revenue produced and attributable to the taxation of 1) new improvements to real property; 2) increased personal property valuation, other than increased valuation of oil and gas leaseholds and mobile homes; and 3) property which has changed in use during the past year, or with regard to revenue produced for the purpose of repaying the principal of and interest upon bonded indebtedness, temporary notes, or no-fund warrants; and

Whereas, budgeting, taxing and service level decisions for all district services are the responsibility of the district board; and

Whereas, Prairie Acres Improvement District provides essential services to district residents; and

Whereas, the cost of provision of these services continues to increase.

NOW, THEREFORE, BE IT RESOLVED by the Board of the Prairie Acres Improvement District that it is our desire to notify the public of the possibility of increased property taxes to finance the 2007 Prairie Acres Improvement District budget as defined above.

Adopted this 15th day of August, 2006 by the Prairie Acres Improvement District Board, Ellis County(s), Kansas.

PRAIRIE ACRES IMPROVEMENT DISTRICT BOARD

Gary Wegele, Chair/President

William T. Wierman, Member

Doug Marrs, Member