

## NOTICE OF BUDGET HEARING

The governing body of  
Prairie Acres Improvement District  
Ellis County

will meet on the 29th day of August, 2006 at 7:00 p.m. at 1324 Grand, Hays, Kansas for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied.

Detailed budget information is available at  
 and will be available at this hearing.

**BUDGET SUMMARY**

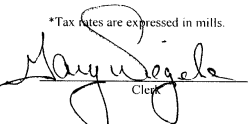
Proposed Budget 2007 Expenditures and Amount of 2006 Ad Valorem Tax" establish the maximum limits of the 2007 budget. Estimated Tax Rate\* is subject to slight change depending on the final assessed valuation.

FUND	2005		2006		Proposed Budget 2007		
	Prior Year Actual Expenditures	Actual Tax Rate*	Current Year Estimate of Expenditures	Actual Tax Rate*	Expenditures	Amount of 2006 Ad Valorem Tax	Est. Tax Rate*
General	4,500	2.953	4,221	2.927	4,500	3,831	4.209
Sewer	21,456		20,986		19,501		
Sewage Disposal	18,970		18,787		19,694		
<b>Total</b>	<b>44,926</b>	<b>2.953</b>	<b>43,994</b>	<b>2.927</b>	<b>43,695</b>	<b>3,831</b>	<b>4.209</b>
Total Tax Levied	2,325		2,553				
Assessed							
Valuation	787,418		872,337		910,153		

## Outstanding Indebtedness.

	2004	2005	2006
Jan 1			
G.O. Bonds	80,000	65,000	50,000
Revenue Bonds	0	0	0
No-Fund Warrant	0	0	0
Lease Pur. Princ.	0	0	0
	0	0	0
<b>Total</b>	<b>80,000</b>	<b>65,000</b>	<b>50,000</b>

\*Tax rates are expressed in mills.

  
 Clerk