

NOTICE OF BUDGET HEARING

The governing body of

Buckeye TownshipEllis County

will meet on the 15th day of August 2006 at 7:00 p.m., at 2073250th Ave. for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at
and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2007 Expenditures and Amount of 2006 Ad Valorem Tax establish the maximum limits of the 2007 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

| Fund | 2005 | | 2006 | | Proposed Budget 2007 | | |
|------------------------------------|--------------------------------|------------------|---------------------------------------|------------------|----------------------|-------------------------------|----------------|
| | Prior Year Actual Expenditures | Actual Tax Rate* | Current Year Estimate of Expenditures | Actual Tax Rate* | Expenditures | Amount of 2006 Ad Valorem Tax | Est. Tax Rate* |
| General | 6,724 | 0.487 | 7,400 | 0.319 | 10,275 | 8,548 | 0.319 |
| Totals | 6,724 | 0.487 | 7,400 | 0.319 | 10,275 | 8,548 | 0.319 |
| Less: Transfers | 0 | | 0 | | 0 | | |
| Net Expenditure | 6,724 | | 7,400 | | 10,275 | | |
| Total Tax Levied | 6,120 | | 6,339 | | 8,548 | | |
| Assessed Valuation: | | | | | | | |
| Township | 12,576,611 | | 19,875,151 | | 26,802,636 | | |
| City | 0 | | 0 | | 0 | | |
| Total | 12,576,611 | | 19,875,151 | | 26,802,636 | | |
| Outstanding Indebtedness, Jan 1 | | | | | | | |
| | 2004 | | 2005 | | 2006 | | |
| G.O. Bonds | 0 | | 0 | | 0 | | |
| No-Fund Warrant | 0 | | 0 | | 0 | | |
| Lease Pur Princ | 0 | | 0 | | 0 | | |
| Total | 0 | | 0 | | 0 | | |

*Tax rates are expressed in mills.

Coleen M. Wersch

Township Officer