

NOTICE OF BUDGET HEARING

The governing body of
Big Creek Improvement District
Ellis County

meet on the 30th day of August, 2006 at 7:00 p.m. at District Office on Reservation Road & Canterbury Drive for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied.

Detailed budget information is available at
 and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2007 Expenditures and Amount of 2006 Ad Valorem Tax* establish the maximum limits of the 2007 budget. Estimated Tax Rate* is subject to slight change depending on the final assessed valuation.

FUND	2005		2006		Proposed Budget 2007		
	Prior Year Actual Expenditures	Actual Tax Rate*	Current Year Estimate of Expenditures	Actual Tax Rate*	Expenditures	Amount of 2006 Ad Valorem Tax	Est. Tax Rate*
General	0	2.915	60,372	2.867	54,604	10,270	2.710
Sewer Debt Service	19,831		19,633		18,423		
Sewage Disposal	127,937		135,953		99,989		
Replacement	42,765						
Total	147,768	2.915	215,958	2.867	173,016	10,270	2.710
Total Tax Levied	8,868		9,400				
Assessed							
Valuation	3,042,134		3,278,803		3,789,596		

Outstanding Indebtedness,

	<u>2004</u>	<u>2005</u>	<u>2006</u>
Jan 1			
G.O. Bonds	70,000	60,000	45,000
Revenue Bonds	0	0	0
No-Fund Warrant	0	0	0
Lease Pur. Princ.	0	0	0
Total	70,000	60,000	45,000

*Tax rates are expressed in mills.

Kellie Dillon-Seiber
 Clerk